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3                   **ABSTRACT OF THE DISCLOSURE**

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5           A tubular handling device. The device includes a plurality of slips, and wherein the slips

6   have an arcuate inner face that has a longitudinally disposed slot and a ledge therein. The device

7   further comprises an insert having a shoulder that is configured to fit within the ledge, and

8   wherein the insert is capable of transferring a load from the shoulder to the ledge. In one

9   preferred embodiment, the outer portion of the slips have a taper of greater than 11 degrees and a

10   complementary bowl insert is provided that has a matching taper. A method of handling tubular

11   members on a drilling rig is also disclosed.

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